฿ BUTX Introduction

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This document provides a brief introduction of the BUTX **token economy about its mission, token generation, distribution, usage, and future plans. It does** *NOT* **serve as any crypto currency investment advice.**

Mission and Future Plans

BUTX is designed to be a decentralized AI sharing protocol for the Web3 economy based on Polkadot (*1*) stack, aiming to make thousands of AI algorithms ubiquitous across multiple blockchain systems. First, it is a comprehensive protocol ecosystem, empowering AI algorithm providers to sell their service in an anonymous and secure manner, and earn with an advanced economic model while preserving privacy. Second, it consists of an anonymous and secure marketplace, connecting AI algorithm providers and users across multiple blockchain systems (BTC, ETH, etc.) to participate in a decentralized marketplace that is open and accessible to all. Third, it comes along with a suite of tools for a new tokenized world. State of the art open-source apps will be built on top of BUTX protocol and to contribute to the world of decentralized technology. And last but not least, we hope to provide a bridge between blockchain and the future AGI. Since its birth in 1956, AI has greatly reshaped the world. BUTX will provide a bridge between rapidly developing blockchain technology and the future AGI (Artificial

General Intelligence) to solve real problems.

Token Generation

The total supply for BUTX is 10,000,000,000 with no future inflation. Currently BUTX token
is based on `Ethereum ERC20` with contract address:

```
0xd2b5d47de737700f1119d9c65ba401070f8bfb4c
```

Once BUTX main chain goes live, BUTX tokens will be swapped 1:1 to be the new chain BUTX
tokens. Currently, there are only two ways BUTX can be obtained:

- Swap BUT for BUTX via `UNISWAP` (*2*) with detailed steps here:

  ```
  https://www.bitup.com/butx/step
  ```

- Stake BUTX for mining here:

  ```
  https://www.bitup.com/butx/index
  ```

No OTC will be allowed for BUTX so that it is fair for all interested supporters. Notice that the
swap ratio between BUT and BUTX may fluctuate as market demand changes, so pay attention
to the slippage during your swap operation to minimize your price impact.

Token Distribution

BUTX token is reserved and the distribution consists of the following folds:

- **20%**: `DEX` (such as `UNISWAP`, etc.) liquidity provider. This portion will be put to
  liquidity pool on demand. Currently the real-time status of BUT and BUTX pair can be
  view here:

  ```
  https://info.uniswap.org/pair/0x6c33959a12ee2cbb94fd6ebcaf07a73755ea7069
  ```

- **5%**: team reserve used for team operation, core member inspiration and future team growth. This portion will be unlocked uniformly over 5 years after BUTX's creation.

- **75%**: mining reserve used for BUTX mining and future circulation. This portion will be mined by all mining participants in a transparent manner.

References

1. Polkadot: Decentralized Web 3.0 Blockchain Interoperability Platform. `https://polkadot.network`.

2. UNISWAP: Decentralized Trading Protocol. `https://uniswap.org`.